

Fund Descriptions

Governmental Fund

Governmental funds are those through which most functions of the District are financed. These funds are accounted and budgeted for on a modified accrual basis.

- General Fund
- Special Revenue Aidable Fund
- Special Revenue Non-Aidable Fund
- Capital Projects Fund
- Debt Service Fund

Proprietary Fund

Proprietary funds are used to account for ongoing activities that are similar to those found in the private sector. These funds are maintained on the accrual basis of accounting.

- Enterprise Funds
- Internal Service Funds

Fund	Purpose
1 General Fund	Used to account for resources available for the general district operations and support for educational programs
2 Special Revenue Aidable Funds	Used to account for business and industry contracts, governmental contracts, federal and state grants, and Adult and Continuing Education in these funds.
7 Special Revenue Non-Aidable Funds	Used to account for assets held by the District as a trustee or an agent for individuals, private organizations, other governmental units, and/or other funds.
3 Capital Project Funds	Used to account for resources used for the acquisition or construction of capital assets and remodeling, other than those financed by proprietary and trust funds.
4 Debt Service	Used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.
5 Enterprise Funds	Used to account for revenues and expenses related to rendering self-supporting services to students, faculty, staff, and the community.
6 Internal Service Funds	Used to account for the financial activities of services provided by one unit of the District to other units of the District on a cost reimbursement basis.

Note: The audited financial statements include two additional fund groups for which there is no budget. Fund 8 is the General Capital Assets Fund used to record assets of a physical nature and does not include capital assets in proprietary or trust/agency funds. Fund 9 is the General Long-Term Debt Fund used to record all outstanding general long-term liabilities, except the liabilities in proprietary or trust/agency funds.