

CVTC Foundation, Inc.

Case Study 2008-2019

 Chippewa Valley Technical College

Foundation – Why

- Fundraising
- Grants
- Enterprise
- Advocacy
- Capital Asset Procurement
- Property Ownership/Management
- Tax Advantages
- Non-Public

 Chippewa Valley Technical College

Foundation – What

- Independent Corporation
 - ▷ Bylaws
 - ▷ Articles of Incorporation
 - ▷ Board of Directors
 - ▷ Administration/Staffing
- Financial Autonomy
 - ▷ Audits
 - ▷ Reporting Requirements

Foundation – Who

- Executive Director
 - ▷ Reports to President
 - ▷ Member of President's Cabinet
- Board of Directors
 - ▷ Number of Directors (11-14-17-?)
 - ▷ Sectors (Manufacturing, Agriculture, Construction, Health, etc.)
 - ▷ Geography
 - ▷ Selective Recruitment
 - ▷ Position Description

Foundation – Who

- Ex Officio Nonvoting Members
 - ▷ College President
 - ▷ Executive Director
 - ▷ District Board Member
 - ▷ Representative of Foundation Advisory Committee
 - ▷ President of Alumni Association Board
- Resources
 - ▷ Legal Counsel (pro bono)
 - ▷ Financial Advisor (non-Board member)
 - ▷ College Staff (job descriptions)

Foundation – How

- Policy Governance
 - ▷ Investment
 - ▷ Gift Acceptance
 - ▷ Solicitation
 - ▷ Commemorative Naming
 - ▷ Administrative Fee
 - ▷ Conflict of Interest

Foundation – How (continued)

- Committees
 - ▷ Executive Committee – Chaired by President
 - ▷ Major Gifts Committee – Chaired by Vice President
 - ▷ Investment/Finance Committee – Chaired by Treasurer/Secretary
 - ▷ Annual Gifts Committee – Selected
 - ▷ Nominations Committee – Chaired by Past President
- Subsidiary
 - ▷ Real Estate Foundation

Foundation – How (continued)

- Strategic Planning
 - ▷ College Calendar
 - ▷ College Strategic Plan
 - ▷ College Budget

Foundation – How (continued)

- Memorandum of Understanding – General
 - ▷ Reaffirm independence, transparency, and accountability
 - ▷ Clarifies boundaries between College and Foundation
 - ▷ Duties and responsibilities of each entity
 - ▷ Joint or overlapping duties and responsibilities
 - ▷ Quantifies support
 - ▷ Based on long-term strategic planning
 - ▷ Solidifies Foundation's role for donors
 - ▷ Enforceable contract

Foundation – How (continued)

- Memorandum of Understanding – Specific
 - ▷ Staffing
 - ▷ Responsibilities (Fundraising)
 - ▷ Finances/Administration
 - ▷ Equipment
 - ▷ Space
 - ▷ Resources
 - ▷ Payments

Foundation – Impact

- Student Success
 - ▷ 2008 direct support to students -- \$106,000
 - ▷ 2018 direct support to students -- \$320,000

- Foundation Support to College
 - ▷ First 33 years -- \$5,100,000
 - ▷ Since 2008 -- \$7,500,000

Questions

Contact Information:

Lauren Sullivan
Executive Assistant to the President & Board
lsullivan9@cvtc.edu
715-833-6500