

Acronyms

38.14	Reference to State of Wisconsin Statute 38.14. This statute gives technical colleges such as Madison College the mission of providing customized workforce training to business and industry for a fee.
38.24	Reference to State of Wisconsin Statute 38.24. This statute authorizes the Wisconsin Technical College System to offer full cost recovery professional development workshops to individuals in related employment.
118.15	Reference to State of Wisconsin Statute 118.15 concerning compulsory school attendance. Madison College offers contracts to school districts to provide services related to compulsory school attendance.
A	Ashland (refers to Ashland WITC campus)
A&P	Anatomy and Physiology
AA	Academic Affairs Division
AA	Affirmative Action
AA	Associate of Arts (a state approved liberal studies degree)
AA Degree	Associate of Arts Degree
AAC	Advisory Audit Committee
AACC	American Association of Community Colleges
AAS	Associate of Applied Science (a state approved occupational degree)
AASL	Academy for the Assessment of Student Learning
AAWCC	American Association of Women in Community Colleges
ABA	American Bar Association
ABC Builders	Statewide organization of businesses that make recommendations on policies for all non-unionized apprenticeships.
ABE	Adult Basic Education
ABHES	Accrediting Bureau of Health Education Schools
ACCI	Alliance for Community College Innovation
Accreditation	Accreditation by nationally recognized agencies provides objective, public assurance that an institution has been found to meet clearly stated requirements and criteria and that there are reasonable grounds for believing that it will continue to meet them.
ACCT	Association of Community College Trustees
ACE	Adult and Continuing Education
ACEM	Architectural, Civil, Electronics & Mechanical Design Scholarship Program
ACF	American Culinary Federation
ACTE	Association for Career & Technical Education
AD	Associate Degree
ADA	American Dental Association Commission on Dental Accreditation
ADA	Americans with Disabilities Act
ADN	Associate Degree Nursing
AEFL	Adult Education and Family Literacy
AEFLA	Adult Education and Family Literacy Act
AFT-Wisconsin	Wisconsin chapter of the American Federation of Teachers
Agency Funds	Account for assets held in trust by the district. Agency Funds are used to record resources and related financial activity where the district acts as an agent or custodian for others rather than as an owner. These funds include all other fiduciary accounts, including deposits from student activities and clubs.
AHDI	Association for Healthcare Documentation Integrity
AI	Appreciative Inquiry
AMP	Academic Master Plan
AMT	Advanced Manufacturing, Transportation & Apprenticeship Division
AMTC	Advanced Manufacturing Training Center

AND	Nursing-Associate Degree
AO	Administrative Office
AODA	Alcohol and Other Drug Abuse
APICS	American Production and Inventory Control Society
Appropriations	An authorization granted by a legislative body (District Board) to make expenditures and to incur obligations for specified purposes. Madison College controls expenditures at the functional level within a fund.
APTS	Association of Public Television Stations
AQIP	Academic Quality Improvement Process (the process Madison College employs to gain continued regional accreditation from the Higher Learning Commission of the North Central Association). The Academic Quality Improvement Program (AQIP) is a reaccreditation process used by the Higher Learning Commission of the North Central Association of Colleges and Schools that is structured around quality improvement principles and processes and involves structured goal setting, networking, and accountability activities.
AQIP Systems Appraisal	The Systems Appraisal process involves five or more reviewers trained by the Higher Learning Commission that review the institution's Systems Portfolio. This team of reviewers will produce an Appraisal Feedback Report that assesses the maturity of, and identifies strengths and opportunities for improvement within, each of the AQIP nine characteristics. This Systems Appraisal will occur within the 8-10 weeks following submission of our Systems Portfolio.
AQIP Systems Portfolio	The Systems Portfolio is designed to present an overview of the institution that explains the major processes, programs and services used to accomplish the mission. AQIP institutions are required to assemble a Systems Portfolio every four years and answer questions under nine AQIP characteristics that deal with a) how we do things, b) what results we get, and c) how we can improve.
AS	Advanced Standing
AS	Associate of Science (a state approved occupational degree)
AS Degree	Associate of Science Degree
ASC	Academic Success Center
ASD	Academic Support Division
ASE	Adult Secondary Education
Assessed Valuation	The valuation set upon real estate or other property by the state through the Wisconsin Department of Revenue. This valuation is multiplied by the tax rates set annually by the District Board to determine taxes due. Assessed value may be less than market value.
ASSET	Assessment of Skills for Successful Entry and Transfer; placement testing service.
Assets	Property and resources owned or held which have monetary value.
ATC	Advanced Technical Certificate (a state approved certificate available to individuals who already have a degree in the content area).
ATD	Achieving the Dream
ATODA	Alcohol, Tobacco, and Other Drug Abuse
Auxiliary Services	The expenditure function used to record costs for all activities of a commercial enterprise or of a proprietary nature, such as the bookstore, child care, cafeteria, and vending machine operations.
AVA	American Vocational Association
AVMA	American Veterinary Medicine Association
Avocational	Non-academic courses for self-improvement; also known as Community Service courses.
AY	Academic Year
AYES	Automotive Youth Education Systems
Badger Track	Transfer agreement with University of Wisconsin-Madison

Balance Sheet	A statement which discloses the assets, liabilities, reserves and equities of a fund or account group at a specific date to exhibit financial position.
BAS	Bureau of Apprenticeship Standards
Bb	Blackboard – the software WITC uses for online courses
BCD	Business and Community Development
BE	Basic Education
BEST	Best English Skills Test
BI	Business Intelligence
BID	Background Information Disclosure
BIS	Business and Industry Services
BO	Business Objects
BO	Business Office
Bond	A written promise to pay a specified sum of money, called the face value or principal amount, at specified date(s) in the future, called the maturity date(s), together with periodic interest at a specified rate.
Bond Rating	A level of risk assigned to general obligation promissory notes assessed by Moody's Investors Service or Standard and Poor's. The higher the rating, the less risky the notes are. Madison College has a Aaa bond rating, which represents the lowest risk category possible to obtain.
Bonded Debt	The portion of indebtedness represented by outstanding bonds, which include general obligation promissory notes, backed by approved, irrevocable future tax levies for debt service.
BOT	Board of Trustees
BPA	Business Professionals of America
BPEX	Business Process Excellence
BS	Business Services Department
BTC	Blackhawk Technical College
BTFF	Blackhawk Technical Faculty Federation
BTS	Business and Technology Services
Budget	A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.
Budgetary Control	The control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitations of authorization. Madison College controls at the function level.
BUS	Business Division
CAAHEP	Commission on Accreditation of Allied Health Education Programs
CALC	Computer Assisted Learning Center
Capital Leases	An extended commitment to rent real property or capital equipment over a period of more than two years that vests certain ownership rights with the lessee.
Capital Outlay	An appropriation and expenditure category for government assets with a value of \$500 or more and a useful economic lifetime of more than one year.
Capital Projects Fund	Accounts for financial resources used for the acquisition or construction of major capital assets and remodeling (other than those financed by enterprise or internal service funds.)
Career Ladders/Pathways	A process of linking staged training with job designations, promotions and salary increases. The basis of much federal job training legislation.
CAS	Council on the Advancement of Standards
CATS	Classroom Assessment Techniques
CBE	Competency-Based Education
CBJTG	Community-Based Job Training Grants
CBO	Community Based Organizations

CBRF	Community Based Residential Facility
CBT	Computer Based Training
CCSSE	Community College Survey of Student Engagement
CDM	Collaborative Decision Making
CE	Continuing Education Division
CERET	Consortium for Education in Reusable Energy Technologies
Certification	Wisconsin Technical College System certification for all licensed staff.
CESA	Cooperative Educational Service Agency
CETL	Center for Excellence in Teaching and Learning
CFO	Chief Financial Officer
CI	Continuous Improvement
CIO	Chief Information Officer
CIS	Computer Information System
CJ	Criminal Justice
CLA	Curriculum, Learning and Assessment Core Committee
Clarion	Madison College's student-published school newspaper
CLEP	College Level Examination Program
CLT	Crisis Leadership Team
CLT	Clinical Laboratory Technician
CMS	Conflict Management Services
CNA	Certified Nursing Assistant
CNC	Computer Numerical Controls
COBE	Committee on Baccalaureate Expansion
COBRA	Consolidated Omnibus Budget Reconciliation Act of 1986
Cohort	A statistical term indicating an identified group; a group of students categorized by common criteria for research and data-gathering purposes.
College Scorecard	College measures used by the District Board to monitor college effectiveness.
COMPAS	Computer-Adapted Placement Assessment and Support Services
Compensated Absences	The amount owed in the future to faculty and staff, received as a benefit for current service.
Comprehensive Annual Financial Report (CAFR)	The district's annual financial report (audit) containing financial, demographic and statistical information about the district.
Conflict Management	Madison College's proactive student conflict resolution process.
Connections Program	Dual admissions program between Madison College and UW-Madison.
Consumer Price Index-Urban (CPI-U)	A commonly accepted indicator of inflation as it applies to consumer goods, including the supplies, materials, and services required by the district. For budget purposes, expenditures are estimated to grow at the rate of inflation as measured on a fiscal year (FY) basis using the CPI-U.
Convocation	Quarterly college event offering staff learning and professional development opportunities.
Core Abilities	General student learning outcomes
COS	Course Outcome Summary
COSMO	Collegewide Operations & Systems Management Organizer
COWS	Center on Wisconsin Strategy

CPA	Certified Public Accountant
CPI	Consumer Price Index
CPL	Credit for Prior Learning
CQI	Continuous Quality Improvement
CQIN	Continuous Quality Improvement Network
CRM	Customer Relationship Module
CRS	Client Reporting System
CRTA	Cisco Regional Training Academy
CTE	Career and Technical Education
CTS	Center for Transportation Studies
Current Expense	Expenses that are not salaries, wages or fringe benefits. Current expense includes: supplies, paper, travel, utilities and insurance.
CVTC	Chippewa Valley Technical College
CWS	College Work Study; a source of student federal financial funding.
DA	Dental Assistant
DACUM	Developing a Curriculum (a method to intensively interview experts to determine the competencies associated with a particular occupation).
DANTES	Defense Activity for Non-Traditional Education Support
DBA	District Boards Association
DBMS	Data Base Management System
Debt	An obligation resulting from borrowing money. Debts of school systems include bonds, time warrants, notes, and floating debt.
Debt Limit	The maximum amount of gross or net debt legally permitted.
Debt Proceeds	Amounts received from the issuance of general obligation promissory notes.
Debt Service	Expenditures for the retirement of debt, as well as the interest payment on that debt.
Debt Service Fund	Accounts for the accumulation of resources for and the payment of general long-term debt principal and interest.
Deficiency	A general term indicating the amount by which actual levels of activities fall short of budget or expectation. The term should not be used without qualification.
Deficit	The excess of expenditures/uses over revenues/resources.
Depreciation	The expiration of the useful life of a fixed asset over a determined period of time attributable to wear and tear, deterioration, action of the physical elements, inadequacy, and obsolescence. Also, the portion of the cost of a fixed asset charged as an expense during a particular period.
Designated for Subsequent Year	A portion of this year's unreserved fund balance to provide for the excess of expenditures and other financing uses over revenues and other financing sources budgeted in the next year.
DETF	Department of Employee Trust Funds (WI)
DH	Dental Hygienist
DHFS	Department of Health and Family Services
DHSS	Department of Health and Social Services
DILHR	Department of Industry, Labor & Human Relations (WI)
District	The 12 county geographic region served by Madison Area Technical College
Diversity Scorecard	Tool used to determine equity in student outcomes (now known as Equity Scorecard).
DM/DW	Data Mart/Data Warehouse
DMA	Dietary Manager Association
DMI	District Mutual Insurance

DMS	Diagnostic Medical Sonography
DOA	Department of Administration (WI)
DOD	Department of Development
DOD	Department of Defense
DOE	Department of Education
DOJ	Department of Justice
DOL	Department of Labor
DOT	Department of Transportation (WI)
DPI	Department of Public Instruction (WI)
DRS	Disability Resource Services
DTEC	Downtown Education Center
DVR	Wisconsin Division of Vocational Rehabilitation; a division of the Wisconsin Department of Workforce Development
DWD	Wisconsin Department of Workforce Development
EAI	Enterprise Application Integration
EAP	Employee Assistance Program
EBIS	Enterprise Business Intelligence Suite
ECAM	Center for Energy Conservation & Advanced Manufacturing
ECB	Educational Communications Board
ED	Executive Dashboard
EDA	Economic Development Administration
EDC	Economic Development Commission
EDP	External Diploma Program
EDW	Executive Data Warehouse
EEO	Equal Employment Opportunity
ELL	English Language Learner
ELL/ESL	English Language Learners/English as a Second Language
ELT	Executive Leadership Team
EM	Enrollment Management
EMS	Emergency Medical Services
EMS/EMT	Emergency Medical Services/Emergency Medical Technician
EMSI	Economic Modeling Specialists International
EMT	Emergency Medical Technician
Encumbrances	Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, or when an actual liability is established.
Ends	Under policy governance, the board's ends policies directly answer the questions: what the benefit will be; who it will benefit; and at what cost.
Enterprise Funds	Account for ongoing activities which are similar to those often found in the private sector and the services are provided primarily through user charges. Their measurement focus is based upon determination of net income.
EOB	Explanation of Benefits (statement from insurance)
EPD	Electric Power Distribution
EPR	Employee Performance Review
Equalized Valuation	The full value of the taxable property in a district, as determined by the Wisconsin Department of Revenue. Full value less the value of tax incremental financial districts (TIF) is used for allocation of tax levy to municipalities in a taxing district.
Equity	The excess of assets over liabilities, generally referred to as "fund balance."
Equity Scorecard	Tool used to determine equity in student outcomes
ER&D	Education, Research, and Dissemination

ERD	Equal Rights Division (WI)
ERP	Enterprise Resource Planning
ESL	English as a Second Language
ESP	Educational Support Professionals
ESSS	Education, Services, and Student Success (Committee)
ETF	Employee Trust Funds
EVOC	Emergency Vehicle Operator Course
Expendable Trust Funds	are used to record resources and related financial activities where both the principal and earnings may be expended and where the district acts as trustee.
Expenditure	A decrease in the net financial resources of the district generally due to the purchase of goods and services, the payment of salaries and benefits, and the payment of debt service.
Expenses	Outflows or other uses of assets or liabilities incurred from delivering or producing goods, rendering services, or carrying out other activities that constitute an entity's operation.
FAFSA	Free Application for Federal Student Aid
FAM	Financial Accounting Manual (Wisconsin Technical College System); accounting regulations which technical colleges within the State of Wisconsin must follow.
FAQ	Frequently Asked Questions
FBO	Faith Based Organization
FCR	Adjunct Faculty - Credit
FCWS	Federal College Work Study
FDIC	Federal Deposit Insurance Corporation
FERPA	Family Educational Rights and Privacy Act
FIPSE	Fund for the Improvement of Postsecondary Education
Fiscal Year (FY)	A twelve-month period to which the annual operating budget applies and, at the end of which, a governmental unit determines its financial position and the results of its operation. Madison College uses a July 1 to June 30 fiscal year.
Fixed Assets	Assets of a long-term character which are intended to continue to be held or used. Examples of fixed assets include items such as land, building, furniture, and other equipment.
FJI	Forward Janesville, Inc.
FMLA	Family Medical Leave Act
FNC	Adjunct Faculty – Non Credit
FPO	Finance, Personnel & Operations (Committee)
FQAS	Faculty Quality Assurance System
Fringe Benefits	Compensation in addition to regular salary or wages provided to an employee. This includes health, and dental insurance, Social Security, Wisconsin Retirement, and salary continuance (disability insurance).
FSA	Flexible Spending Account
FSET	Food Share Employment and Training Program
FT	Full-Time
FTF	Facilitating The Future
Full-Time Equivalent (FTE)	A standardized measurement of student enrollment to account for attendance on less than a full-time basis. The number of eligible credits taken in a year by the student body divided by 30. An FTE is generally defined as a course load of 15 credit hours per semester.
Function	A group of related activities aimed at accomplishing a major service/activity for which a governmental unit is responsible, such as instruction or student services.

Fund	An independent fiscal and accounting entity with a self-balancing set of accounts, including assets, liabilities, and fund balances, e.g., general fund, special revenue fund, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.
Fund Balance	The excess of assets over liabilities. They may be: Reserved: A portion of fund balance that is not available for other expenditures and is legally segregated for a specific future use. Unreserved: Designated: A portion of fund balance established to indicate tentative plans for financial resource utilization in a future period. Such plans are subject to change and may never be legally authorized, or may result in expenditures such as designations for operations and for subsequently-budgeted expenditures. Undesignated: The remainder of fund balance which is neither reserved nor designated.
FVTC	Fox Valley Technical College
FY	Fiscal Year
GAAP	Generally Accepted Accounting Principles
GAB	Government Accountability Board (WI)
GASB	Government Accounting Standards Board
GDP	Gross Domestic Product
GE	General Education
GED	General Education Diploma
General Fund	The primary operating fund of the district, and its accounts reflect all financial activity not required to be accounted for in another fund.
General Obligation Debt (or General Obligation Promissory Notes)	Long-term debt for facility upgrade and capital equipment backed by the full faith and credit of the district.
Generally Accepted Accounting Principles (GAAP)	The uniform standards used to report financial information.
GFOA	Government Finance Officers Association of the United States and Canada
GOAL	Goal Oriented Adult Learning
Governmental Fund Types	The total of the general, special revenue, capital projects, and debt service funds.
GPA	Grade Point Average
GPR	General Purpose Revenue
GTC	Gateway Technical College
HEAB	Higher Education Aids Board
HEC	Health Education Center
HEP	High School Equivalency Program (grant funded program for migrant workers)
HEPP	High Earning Potential Program
HIPPA	Health Insurance Privacy and Protection Act
HIT	Health Information Technology
HIVE	Human Interactive Virtual Education
HLC	Higher Learning Commission – accredits colleges, universities, and other degree-granting institutions of higher education
HO	Health Occupations
HR	Human Resources
HRA	Health Reimbursement Account

HRIB	Human Resources Investment Board
HRIC	Human Resources Investment Council
HS	Health Sciences
HSED	High School Equivalency Diploma
HTML	Hypertext Markup Language
HVACR	Heating, Ventilating, Air Conditioning and Refrigeration
i-BEST	Integrated Basic Education and Skills Training
IA	Institutional Advancement
IAQ	Indoor Air Quality (now IEQ)
IBPS	Interest Based Problem Solving
ICD	International Classification of Disease
ICDD	Internet Course Development & Delivery
ICP	Individual Communication Plan
IE	Institutional Effectiveness
IEP	Intensive English Program
IEQ	Indoor Environmental Quality
IFMA	International Facilities Management Association
IFSAC	International Fire Service Accreditation Congress
ILP	Individual Learning Plan
ILT	Instructional Leadership Team
Incumbent Worker	Individuals who may receive training from the college but who are currently employed. BICS often provides customized training for them.
Innovation Grants	Grants funded to members of the college community by the Madison College Foundation to nurture innovation.
Institutional	Revenue generated for contracts for instruction with business and industry, interest income and miscellaneous user charges.
Interest Based Problem Solving	A collaborative, shared governance approach being used by Madison College for decision-making.
Intergovernmental	Revenue received from state, federal or other government agencies.
IP	Internal Protocol
IP	Internet Protocol
IPEDS	Integrated Postsecondary Education Data System
IPEDS	Integrated Postsecondary Education Data System
IPEDS	Integrated Postsecondary Education and Skills Training
IPEDS	Integrated Post-Secondary Education Data System
IPEDS	Integrated Postsecondary Education Data System
IPV	Internet Protocol Video
IS	WITC's Instructional Services unit
IS	Instructional Services
ISDN	Integrated Service Digital Network
IT	Information Technology
IT	Instructional Technology
IT	Information Technology
IT	Information Technology

Internal Service Fund	Account for the financing and related financial activities of providing goods or services from one department to another department within Madison College on a cost-reimbursement basis.
ITFS	Instructional Television Fixed Services
ITS	Information Technology Services
ITV	Instructional Television
ITV	Interactive Video (fiber optic network)
JAC	Joint Apprenticeship Committee
JAC – Joint Apprenticeship Committees	Body of employers and employees who make recommendations and policies for all union sponsored apprenticeship programs.
JACAP	Joint Administrative Committee on Academic (credit) Programs
JCERT	Joint review Committee on Education in Radiographic Technology
JFC	Joint Finance Committee
JOBS	Job Opportunities and Basic Skills Training Program
JRB	Judicial Review Board
JTPA	Job Training Partnership Act
Judiciary Review Board	Board of disciplinary conduct
K-12	Kindergarten through Grade 12
KPIs	Key Performance Indicators
L212	Local 212, American Federation of Teachers
L212-Paras	Local 212, AFT, Paraprofessionals
L212-PT	Local 212, AFT, Part-Time Faculty
L587	Local 587, AFSCME
L715	Local 715, Broadcast Staff
LAB	Legislative Audit Bureau
Lapse	The reduction of gross personnel costs by an amount believed unnecessary because of turnover, vacancies, and normal delays in filling positions. The amount of lapse will differ among departments, and from year to year.
LAS	Liberal Arts & Sciences
LASSI	Learning and Study Strategy Inventory
LCC	Learning College Classroom
LCPT	Local Collaborative Planning Team
LD	Learning Disabled
Leadership Council	Madison College's administrative professional staff
Learning to Learn Camp	Week-long pre-college success program for incoming Madison College students.
LESB	Law Enforcement Standards Board
Levy	The total amount of taxes or special assessments imposed by a governmental unit.
Liabilities	Debt or other legal obligations arising out of transactions for goods or services received in the past, which are owed but not necessarily due.
LinC	Learning in Community
LIR	Learning in Retirement
LLP	Limited Liability Partnership
LLT	Learning Leadership Team
LMI	Labor Market Information
LMS	Learning Management System (online learning platform for students)

Local Government	Revenue received from property taxes
LPN	Licensed Practical Nurse
LRC	Learning Resources Center (Library)
LSQIP	Learning Systems Quality Improvement Process: A collaborative, continuous improvement framework for program and service unit self-assessment. The process helps to improve performance practices, capabilities and results, and facilitate communication, sharing of best practices and accountability.
LT	Leadership Team
LTC	Lakeview Technical College
LTE	Limited-Term Employee
MA	Medical Assistant
MAAP	Mandatory Assessment, Advising & Placement. A collaborative, continuous improvement network for program and service unit self assessment.
Madison College	Madison Area Technical College District
MATC	Milwaukee Area Technical College
MATCRA	Milwaukee Area Technical College Retiree's Association
Means	Staff's actions needed to accomplish District Board "ends." Examples of means: methods, action plans, programs, services, and behaviors.
MEP	Milwaukee Education Partnership
Mill Rate	Tax rate (taxation) in mills (\$.001) per dollar of valuation. Mill rates are usually expressed in mills per \$1,000 of valuation. Madison College has two components to its mill rate: operation and debt service. By statute, the operational component cannot exceed \$1.50 per \$1,000 of valuation.
MIS	Marketing Information System
MLT	Medical Laboratory Technician
MM	Multiple Measures
MMSD	Madison Metropolitan School District
MOU	Memorandum of Understanding
MPS	Milwaukee Public Schools
MPTC	Moraine Park Technical College
MPTV	Milwaukee Public Television
MREA	Midwest Renewable Energy Association
MSTC	Mid-State Technical College
NA	Nursing Assistant
NATC	Nicolet Area Technical College
NATEF	National Automotive Technicians Education Foundation
NCA	North Central Association
NCCBP	National Community College Benchmark Project
NCRA	National Court Reporters Association
NCSD	National Council on Student Development
NEO	New and Expanding Occupations
NILIE	National Initiative for Leadership and Institutional Effectiveness
NIMS	National Incident Management System
NISOD	National Institute for Staff & Organizational Development
NL-RMS	Noel-Levits Retention Management System
NLN	National League for Nursing Accreditation Commission

Non-Reps	Non-represented Employees
NRS	National Reporting System
NS	No Show
NSF	National Science Foundation
NTC	Nicolet Technical College
NTC	Northcentral Technical College
NTO	Non-Traditional Occupation
NWTC	Northeast Wisconsin Technical College
OACP	Occupational and Academic Currency Program
Obligations	Amounts which a governmental unit may be required to legally meet out of its resources, including both liabilities and unliquidated encumbrances.
OCR	Office of Civil Rights
ODC	Organizational Development Center
OLT	Operation Leadership Team - made up of Vice President for Learning and the four Campus Administrators.
Operating Budget	Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even when not required by law, annual operating budgets are essential for sound financial management and should be adopted by every government.
Operating Funds	The general and special revenue funds combined.
Operating Transfers	A transfer of resources from one fund to another as required by law or appropriation. The funds are considered revenues of the source fund, not the receiving fund.
Operational Expenditures	The salaries, fringe benefits, materials, supplies, services and other expenditures related to district operations.
OSHA	Occupational Health and Safety Administration
Other Financing Sources	Funds received from general long-term debt proceeds, operating transfers in, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.
Other Financing Uses	Funds used for operating transfers out. Such amounts are classified separately from expenditures.
OTS	Office and Technical Support
Overlapping Debt	The proportionate share of the debts of local governments, located wholly or in part within the limits of the reporting government, which must be borne by property within each government.
OWED	Office of Workforce Economic Development
PAC	President's Advisory Committee
PACE	Personal Assessment of the College Environment; survey instrument used to determine employee satisfaction.
PAP	Program Outcomes/Assessment Plans
Paraprofessional and School Related Personnel (PSRP)	Madison College support staff, i.e., maintenance, custodial, clerical and paraprofessional staff.
PBF	Performance Based Funding
PBI	Performance Based Instruction
PC	President's Cabinet – President, Vice Presidents, and Executive Assistant to the President and Board
PDC	Professional Development Council
PeopleSoft	Madison College's student records software system
PEP	Personal Education Plan
Perkins	Carl D. Perkins Vocational & Technical Education Act
PFIP	Program Feedback and Improvement Process

Phi Theta Kappa	Student honor society for two-year colleges; Madison College's chapter is Beta Beta Psi.
PIP	Performance Improvement Plan
PIT	Process Improvement Team
PN	Practical Nursing
Portal	A means of accessing and customizing information retrieved via a website.
Pro Forma Balance Sheet	A statement which projects the district's balance sheet for a future period.
Programs and Services Plan	The district's annual planning and resource allocation document.
Promissory Notes	See General Obligation Debt
Proprietary Fund Types	This group of funds comprises the businesslike operations of the district and includes the enterprise and internal service funds.
PS	Public Safety
PSA	Post Secondary Agricultural Student
PTA	Physical Therapy Assistant
PTK	Phi Theta Kappa
PTV	Public Television (Committee)
QRP	Quality Review Process
RAAP	Required Assessment Advising Placement
RAS	Returning Adult Services
RCP	Respiratory Care Practitioner
Reserve	An account used to earmark a specific portion of fund balance to indicate that it is not available for other expenditures, but is designated for a specific purpose.
Reserved Fund Balance	See Fund Balance.
Residual Equity Transfer	When a fund ceases to exist, any remaining fund balance is transferred (added) to the general fund.
Retained Earnings	An equity account reflecting the accumulated earnings of a proprietary (enterprise and internal service) fund.
Revenue	All funds that the district receives, including tax payments, fees for specific services, receipts from other governments, and interest income.
RFB	Request for Bid
RFP	Request for Proposal
RFQ	Request for Quote
RISE	Regional Industry Skills Education
RN	Registered Nurse
SA	Student Affairs
SACE	Student Assessment of the College Environment; survey conducted by Noel-Levitz to determine student satisfaction at Madison College.
SAP	Student Academic Progress Policy
School to Career	Program dedicated to the articulation of high school and college credit; also known as Tech Prep or School to Work.
SCING	South Central Interactive Networking Group
Self-Insurance	The funding of liability, property, and dental insurance needs through the district's financial resources rather than commercial insurance plans.
SEOG	Supplemental Educational Opportunity Grant
SGA	Student Government Association

SHRM	Society for Human Resource Management
SII	Assessment tool reviewing Strengths, Improvements, Insights
Single Audit	The federal and state requirement for all organizations receiving grant money to undergo one overall complete audit for all activities of the district.
SL	Shell Lake (where AO is located)
SLC	Student Leadership Club
SOA	Student Outcome Assessment
SOAL	School of Online & Accelerated Learning
SPDH	Single Parent Displaced Homemaker
Special Revenue Fund	Accounts for the proceeds of specific revenue sources (other than debt service, major capital projects, or expendable trust) that are restricted to expenditures for designated purposes because of legal or regulatory provisions. Special Revenue Funds consist of federal and state grants and business and industry contracts.
Special Revenue Non-Aidable Fund	Funds are used to account for assets held by Madison College in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.
SSI	Student Satisfaction Inventory; survey conducted by Noel-Levitz to determine student satisfaction with Madison College.
SSLLT	Student Services-Learning Leadership Team
SSRC	Support Staff Representative Committee
ST	Surgical Technician
State Aid	Funds made available by the legislature for distribution to each district, based on a prescribed formula of distribution, to offset some of the instructional expenses.
Statements	Presentation of financial data which shows the financial position and the results of financial operations of a fund, a group of accounts, or an entire entity for a particular accounting period.
Statute	A written law enacted by a duly organized and constituted legislative body.
STEM	Science, Technology, Engineering & Math
STW	School-to-Work
SUP	Superior (refers to Superior WITC campus)
SWOT	Strengths Weakness Opportunities Threats
SWTC	Southwest Wisconsin Technical College
SYSDOC	Systems Documentation
T & ET	Trades and Engineering Technologies
T & T	Trade and Technical Division
T&AS	Technology & Applied Sciences
TAA	Trade Adjustment Act
TAACCT	Trade Adjustment Assistance Community College & Career Training
TABE	Tests of Adult Basic Education
Tax Rate	The amount of tax stated in terms of the unit of the tax base (mill rates).
Tax Rate Limit	The maximum rate at which a governmental unit may levy a tax.
Taxes	Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.
TDD	Telecommunication for the Deaf & Hard of Hearing
Technical Diploma	A state approved outcome of an occupational program; more hands on activity than a degree can be of variable length.

TechWorks	A collaborative project between Madison College, the Division of Vocational Rehabilitation, Goodwill, and the Business Advisory Council to support individuals with disabilities seeking careers in the Information Technology field.
TEDI	Teacher Education Diversity Initiative
TID	Tax Incremental Financing (TIF) District; property within a municipality whose incremental growth in equalized valuation is excluded from the equalized valuation calculation when determining the amount of taxes to assess a municipality. Special statutes govern the creation of TIF districts.
TIF	Tax Incremental Financing
TIFD	Tax Incremental Finance District
TIP	Talent Incentive Program
TIS	Transfer Information System; website with transfer information on all colleges within Wisconsin.
TLC	Teaching Learning Center
TP	Technical Preparation (usually known as tech prep)
TRA	Trade Readjustment Allowance
Traditional Students	Full-time students between the ages of 18-22 who have matriculated from high school.
TS	Technology Services
TSA	Tax Sheltered Annuity
TSA	Technical Skill Attainment
Tuition and Fees	Revenue generated from charges to students. The Wisconsin Technical College System Board determines both rates.
UI	Unemployment Insurance
Under-Prepared Students	Students who are not academically or affectively prepared to succeed in college-level courses.
University of Wisconsin Colleges	13 campuses of the University of Wisconsin (UW) system which offer only 2-year associate degrees; the programming is focused on transfer to the UW system, not occupations.
Unreserved Fund Balance	See Fund Balance.
Unreserved, Designated Fund Balance	See Fund Balance.
Unreserved, Undesignated Fund Balance	See Fund Balance.
URS	United Refugee Services
UTLA	University Transfer Liberal Arts
UW	University of Wisconsin
VEA	Vocational Education Act
VICA	Vocational, Industrial Clubs of America
VP	Vice President
VTAE	Vocational Technical Adult Education (former name of WTCS)
W-2	Wisconsin Works
WACTE	Wisconsin Association of Career and Technical Education
WAT	Workforce Advancement Training
WATG	Workplace Advancement Training Grant
WCTC	Waukesha County Technical College
WDB	Workforce Development Board of South Central Wisconsin
WEA	Wisconsin Education Association
WEAC	Wisconsin Educational Association Council

WERC	Wisconsin Employment Relations Commission
WFA	Wisconsin Forward Award
WFS	Workforce Solutions
WFT	Wisconsin Federation of Teachers
WHEG	Wisconsin Higher Education Grant
WIA	Workforce Investment Act
WIB	Workforce Investment Board
WIDS	Wisconsin Instructional Design System; tool used for curriculum design
WILM	Wisconsin Indianhead, Lakeshore, and Mid-State Consortium
WIRED	Workforce Innovations in regional Economic Development
WiscNet	A consortium for obtaining internet access. Membership includes Wisconsin's public and private colleges and secondary schools.
Wisconsin Instructional Design System	The computer-assisted curriculum development process for instructional program and course development.
Wisconsin Works	Wisconsin welfare reform program.
WITC	Wisconsin Indianhead Technical College
WLDI	Wisconsin Leadership Development Institute
WMEP	Wisconsin Manufacturing Extension Partnership
WMMA	Wisconsin Marketing & Management Association
WorkDay	An enterprise business service software application that integrates human resources, payroll, finance, and purchasing. These applications are delivered in a cloud model that allows people to work collaboratively in a real-time environment that is accessible to every member of Madison College. PeopleSoft Student software is not impacted by WorkDay.
Workforce Development Board	Institutional partner disbursing federal funds supporting dislocated workers
WPE	Workplace Education
WPL	Workplace Literacy
WRS	Wisconsin Retirement System
WSG	Wisconsin Student Government
WTC	Western Technical College
WTCDBA	Wisconsin Technical College District Boards Association
WTCS	Wisconsin Technical College System
WTCS Scorecard	Online program for performance comparison among the technical colleges.
WTCSB	Wisconsin Technical College System Board
WTED	Workforce Training Economic Development
XML	Extensible Markup Language
YA	Youth Apprenticeship
YO	Youth Options