The background of the slide features a close-up of the Wisconsin State Capitol dome on the left, with its ornate architecture and columns. To the right and extending across the top is a close-up of the American flag, showing the stars and stripes in detail. The text is overlaid on a dark, semi-transparent rectangular area in the lower right portion of the image.

# **Federal Funding within the Wisconsin Technical College System**

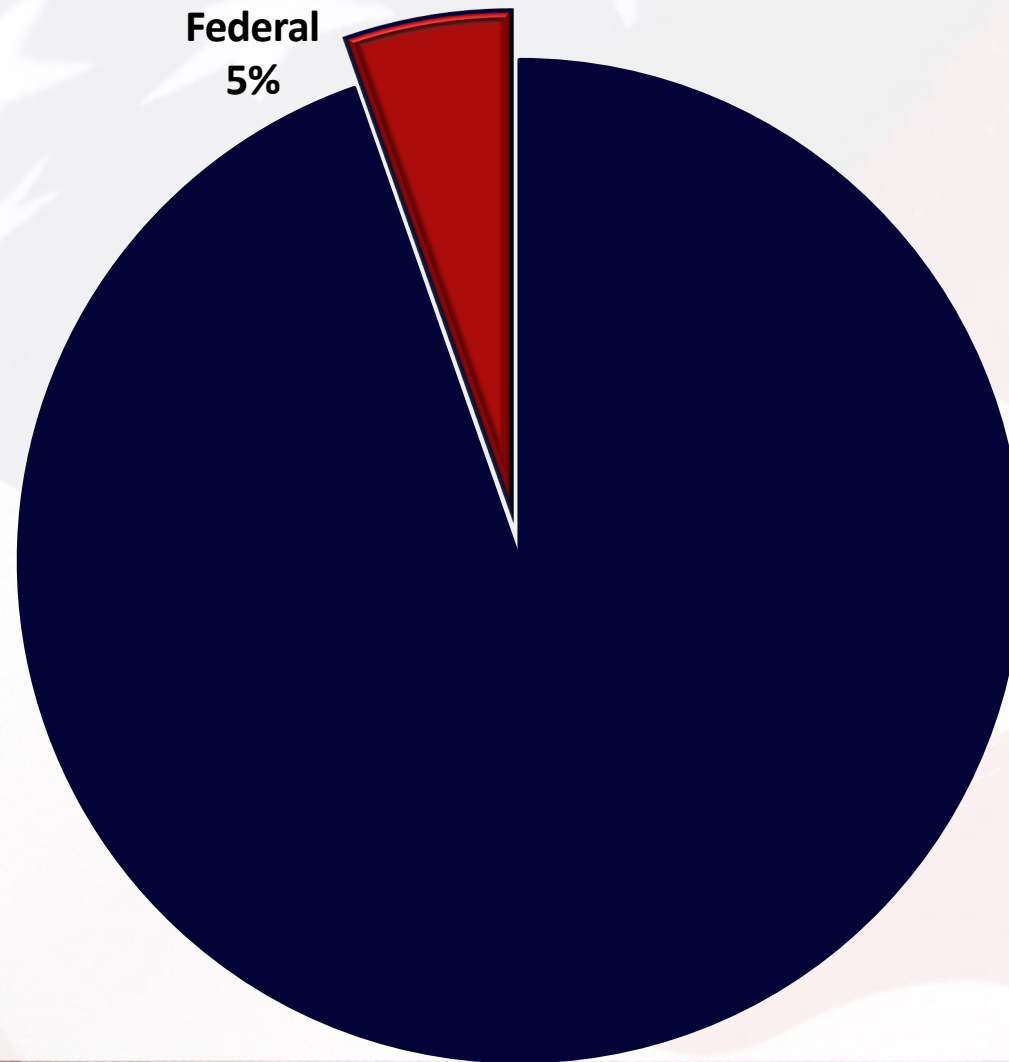
**January 28, 2022**

*Presented by Dr. Robert Mathews  
Vice President, Business & Finance  
Northeast Wisconsin Technical College*

# Agenda

1. Setting the Stage
2. Financial Aid
3. Federal Grants
4. HEERF Funding
5. Summary of NWTC Federal Awards
6. College Support to Manage Federal Funds
7. District Board Responsibilities
8. Questions

# What Percent of Revenue Comes from Federal Sources?





# Financial Aid

Provided to students typically based on financial need (Expected Family Contribution - EFC) as determined by Free Application for Federal Student Aid (FAFSA)

Three basic types of financial aid:

1. **Grants and Scholarships** – gift aid; generally, does not need to be paid back
2. **Work Study** – money earned by working part-time in school
3. **Loans** – borrowed funds that are to be paid back once you leave school

Federal student aid programs:

- Federal Pell Grant – need based; school receives funds to be paid out to students
- Federal Supplemental Education Opportunity Grant (FSEOG) – need based; funds available by the institution
- Federal Work Study (FWS) – need based; funds awarded by the institution
- Federal Direct Student Loan – subsidized and unsubsidized – need based; originated by school
- Direct Loan – additional unsubsidized loans – non-need based

# Federal Grants

Competitive process for application

Many departments offer funding opportunities

- U.S. Department of Agriculture
- U.S. Department of Energy
- National Science Foundation (NSF)
- U.S. Department of Children and Family
- U.S. Department of Homeland Security

Federal funds can come directly to students—college acts as a fiduciary (i.e., Federal Family Education Loans, Work Study, Pell Grants, Carl Perkins)

Federal funds can come directly to the college for project specific grants (i.e., Manufacturing, Engineering Technology and Energy Ready Scholars, FEMA Assistance to Firefighters)

# HEERF Funding

In response to COVID-19

Three separate programs

- Coronavirus Aid, Relief and Economic Security (CARES)
- Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)
- American Rescue Plan Act (ARPA)

Dollars were allocated for:

- Student funds
- Institutional funds
- Strengthening Institutions Programs (SIP) Funds (linked to Title III)

Dollars could be used to support direct COVID-19 expense, lost revenue recovery, programming to support students impacted by COVID-19

# NWTC Summary of Federal Awards Year Ended June 30, 2021

<b>Federal Revenues Received</b>	<b><u>\$ 19,980,125</u></b>
Federal Direct Student Loan Programs	11,410,505
HEERF Funds	9,244,128
Pell Grants	8,004,759
Carl Perkins	1,045,116
All Other Federal Revenue	1,686,122

# College Support of Federal Funds

## Financial Aid Team

- Work with students to verify eligibility
- Allocate funds to students
- Work with students to build understanding of how funds can be used
- Support students on helping with re-payment and budgeting funds

## Grants Team

- Identify grants available to the organization; validate grants identified by divisions
- Ensure that the grants align to the strategy of the college
- Write grants and support teams in identifying best use of grant funds
- Consult with divisions to ensure money is spent and is compliant with grant guidelines

## Finance Team

- Consult with divisions to ensure money is spent and is compliant with grant guidelines
- Code spending and provide reporting
- Work with auditors on Single Audit during annual audit of the college's financial statements



# District Board Responsibilities

Hiring the audit firm that will review college performance on internal controls and compliance with grant and financial aid program requests

Single audit review and understanding

- Performance if an organization has > \$750,000 in federal funds in one year
- Formal “opinion” on college’s performance related to controls and compliance
- Separate statements in audit document

Review of Schedule of Expectations of Federal Awards and State Awards

- Typically, at the back of the Auditors Report which is presented in November or December at Board meeting

# Questions

